



Market Radar

15-Jun-21



GEOJIT

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Nifty Outlook:

Despite anticipating consolidation yesterday, we were confident about keeping the 16040 view in play. As it turned out, the sudden collapse during the opening trades yesterday, managed to stage only a momentary breach of our downside marker of 15635, before pulling back swiftly and closing above 15800. This, encourages us to aim for a bigger target in the coming days, but we are now focussed on ensuring that Nifty's break beyond by the parallel trading range that has been on since the start of this month, is clean and complete. Towards this end, our downside marker has been pushed higher to 15785.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
HAVELLS	Buy at open or on dips to 1015	1045	1002	Pinbar doji	991	1005	1015	1030	1040
GESHIP	Buy at open or on dips to 401	410 - 420	394	MACD Exhaustion seen.	384	393	401	410	419
MOTHERSUMI	Buy at open or on dips to 243	249 - 255	238.5	Pinbar doji	234	240	243	249	252
BALKRISIND	Buy at open or on dips to 2264	2330	2245	Psar turns positive (hourly)	2190	2231	2256	2298	2323

* Recommendations are for 5 day holding period

Headlines

Asian markets are trading higher tracking overnight gains seen in US markets with S&P500 and NASDAQ closing at record highs. RBA meeting minutes to be released later today.

US markets closed higher with S&P500 and NASDAQ ending at record highs backed by buying seen in technology stocks ahead of the FOMC rate decision tomorrow.

European markets had closed higher ahead of the FOMC meeting. Oil and gas stocks led the gainers while auto stocks fell. Euro zone IIP was stronger than expected in April.

Oil price closed on a flat note yesterday as rising US crude production and UK's extension of covid restrictions dampened fuel demand expectations.

Gold price continued to move lower as investors remained concerned that FOMC may put forward plan to scale back its monetary policy at the upcoming meeting.

Events: FOMC meeting begins, India Balance of Trade, US Retail sales, US PPI May, US IIP today.
Earnings: Jublfood, Lichsgfin, PFC

News

INDIA CPI INFLATION AT 6.3% IN MAY; HIGHEST IN 6 MONTHS

Consumer Price Index-based inflation (CPI) for the month of May came in at 6.30 percent, much higher than April's 4.23 percent, and outside the Monetary Policy Committee's inflation targeting range of 4 (+/-2) percent for the first time since November 2020.

RBI PROPOSES REMOVING PRICING CAP FOR MICROFINANCE LOANS

The Reserve Bank of India, in a consultation paper, has suggested removing the pricing caps on micro loans introduced after the 2010 microfinance crisis. The recommendation is part of a broader attempt to ensure a level-playing field between banks, non-banks and microfinance firms, all of which do micro lending but have different regulations.

COALINDIA Q4

Coal India's quarterly profit rose, missing estimates, amid cost control measures and an increase in other income. Net profit rose 48.6% quarter-on-quarter to Rs 4,586.8 crore in the three months through March, according to its exchange filing. The consensus of analysts' estimates compiled by Bloomberg pegged the metric at Rs 4,841.5 crore. That came as the coal miner's other income jumped 96.4% sequentially

INDIA MAY HIKE FOREIGN INVESTMENT LIMIT TO AID BPCL STAKE SALE

India is considering making it easier for foreign investors to acquire control of Bharat Petroleum Corp., according to people familiar with the matter, as the government tries to sell the state firm and bridge a widening budget deficit.

CLARIANT AG HAS AGREED TO SELL ITS PIGMENT BUSINESS

Clariant AG has agreed to sell its pigments business to Heubach Group and SK Capital Partners at an enterprise value of CHF 805 million to CHF 855 million on a cash and debt-free basis. Clariant will reinvest to become a 20% shareholder alongside Heubach and SK Capital in the ultimate holding company. The sale is expected to be completed in the first half of 2022.

JSW ISPAT SPECIAL PRODUCTS PROMOTER TO SELL STAKE

Promoter AION Investments Private II Ltd to sell up to 9.94 crore shares, representing 21.18% of the total equity share capital through an offer for sale. The floor price of Rs 27 per share is at a discount of 52.92% to Monday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	15811.85	0.08	15531	15671	15747	15888	15964	PV - R1
BANKNIFTY	34950.6	-0.28	34153	34552	34773	35172	35394	PV - R1
INDUSINDBK	1024.9	0.97	981	1003	1016	1037	1050	PV - R1
TECHM	1069.3	-0.34	1048	1058	1069	1080	1090	PV - R1
AXISBANK	736	-0.33	718	727	734	743	751	PV - R1
ICICIBANK	634.5	-0.19	619	627	631	639	644	PV - R1
HCLTECH	984.9	0.16	971	978	983	990	996	PV - R1
HDFC	2540.2	-0.77	2490	2515	2538	2562	2585	PV - R1
HDFCBANK	1480	-0.43	1453	1466	1476	1490	1500	PV - R1
ITC	207.55	-0.17	204	206	207	209	210	PV - R1
GAIL	163.1	-0.40	158	161	163	165	167	PV - R1
SBIN	430	0.09	411	420	426	436	442	PV - R1
INFY	1460	0.91	1440	1450	1463	1474	1487	S1 - PV
BAJAJ-AUTO	4145	-0.66	4088	4116	4156	4185	4224	S1 - PV
KOTAKBANK	1767.3	-1.51	1742	1755	1772	1785	1803	S1 - PV
SHREECEM	28362.35	1.09	27534	27948	28167	28581	28799	PV - R1
UPL	834	-0.14	806	820	829	843	852	PV - R1
EICHERMOT	2742	-0.16	2681	2711	2742	2772	2802	PV - R1
SUNPHARMA	677.1	-0.62	665	671	677	683	690	S1 - PV
WIPRO	562.1	1.41	550	556	559	566	569	PV - R1
ASIANPAINT	2953.7	-0.09	2893	2923	2947	2977	3000	PV - R1
DIVISLAB	4398	1.46	4274	4336	4373	4435	4472	PV - R1
TCS	3277.15	0.10	3247	3262	3285	3300	3324	S1 - PV
GRASIM	1489.3	-0.09	1441	1465	1481	1506	1522	PV - R1
ULTRACEMCO	6682.5	0.29	6544	6613	6649	6719	6755	PV - R1
HEROMOTOCO	2985.2	-0.64	2908	2946	2982	3020	3056	PV - R1
BAJAJFINSV	11940	0.27	11532	11736	11876	12079	12219	PV - R1
BAJFINANCE	6198.95	1.29	5868	6033	6141	6307	6415	PV - R1
BHARTIARTL	539.5	-0.25	525	532	537	544	548	PV - R1
BPCL	483.3	-0.06	472	478	481	487	490	PV - R1
SBILIFE	985	-0.31	962	973	983	995	1004	PV - R1
LT	1514.65	0.74	1463	1489	1504	1530	1546	PV - R1
ADANIPTS	762	-9.26	640	701	742	803	845	PV - R1
TATASTEEL	1164.5	0.53	1122	1143	1161	1182	1200	PV - R1
BRITANNIA	3595	1.04	3480	3538	3568	3625	3655	PV - R1
IOC	114.5	-0.52	111	113	114	116	117	PV - R1
HINDUNILVR	2366.2	-0.01	2321	2344	2359	2382	2398	PV - R1
TITAN	1730.2	0.10	1701	1715	1728	1742	1755	PV - R1
MARUTI	7181.15	-0.59	7045	7113	7163	7231	7281	PV - R1
M&M	806.8	-0.27	788	797	803	813	819	PV - R1
ONGC	125	1.17	119	122	124	127	129	PV - R1
CIPLA	975.7	0.81	949	962	971	984	993	PV - R1
RELIANCE	2245	1.44	2170	2207	2233	2270	2296	PV - R1
HDFCLIFE	682.1	-0.07	670	676	680	687	691	PV - R1
DRREDDY	5460.7	0.14	5304	5382	5449	5527	5594	PV - R1
POWERGRID	249.1	1.14	239	244	247	252	255	PV - R1
JSWSTEEL	728.1	-0.42	704	716	727	739	749	PV - R1
NTPC	117.9	-0.76	115	116	118	119	120	PV - R1
TATAMOTORS	355.85	1.45	335	345	352	362	368	PV - R1
COALINDIA	159.2	-2.12	151	155	160	164	168	S1 - PV
NESTLEIND	17555.25	0.11	17322	17439	17534	17651	17747	PV - R1
HINDALCO	394.3	0.29	375	385	391	401	407	PV - R1

Economic Calendar

1 Jun, Tuesday	2 Jun, Wednesday	3 Jun, Thursday	4 Jun, Friday	5 Jun, Saturday
<ul style="list-style-type: none"> □ China Manufacturing PMI May □ India Manufacturing PMI May □ India Exports/Imports. □ US Manufacturing PMI May 	<ul style="list-style-type: none"> □ US Vehicle sales □ BoE consumer credit □ US Red book □ US Fed Beige book 	<ul style="list-style-type: none"> □ US API Crude oil stock change □ China services PMI □ India Services PMI □ US ADP Employment change □ US Initial jobless claims 	<ul style="list-style-type: none"> □ India RBI rate decision □ US Fed Chair Powell's speech □ India Deposit/Loan growth □ US Non-farm payrolls □ US Unemployment rate □ US Factory orders 	<ul style="list-style-type: none"> □
6 Jun, Sunday	7 Jun, Monday	8 Jun, Tuesday	9 Jun, Wednesday	10 Jun, Thursday
	<ul style="list-style-type: none"> □ China Balance of Trade □ China Foreign Exchange reserves 	<ul style="list-style-type: none"> □ US Consumer credit □ US Balance of trade □ US Export/Import data □ US Redbook □ US JOLTs job opening Apr 	<ul style="list-style-type: none"> □ US API crude oil stock change □ China Inflation □ China PPI 	<ul style="list-style-type: none"> □ US Inflation rate May □ US Initial jobless claims
11 Jun, Friday	12 Jun, Saturday	13 Jun, Sunday	14 Jun, Monday	15 Jun, Tuesday
<ul style="list-style-type: none"> □ India Foreign exchange researve □ India IIP Apr 			<ul style="list-style-type: none"> □ India WPI inflation (May) □ India CPI (May) 	<ul style="list-style-type: none"> □ India Balance of Trade □ US Retail sales □ US PPI May □ US IIP
16 Jun, Wednesday	17 Jun, Thursday	18 Jun, Friday	19 Jun, Saturday	20 Jun, Sunday
<ul style="list-style-type: none"> □ US API Crude oil stock change □ China IIP May □ China retail sales May □ US Hosing starts □ FOMC rate decision 	<ul style="list-style-type: none"> □ US Fed Manufacturing June □ US Initial jobless claims 	<ul style="list-style-type: none"> □ India deposit growth □ India Foreign exchange reserves 		
21 Jun, Monday	22 Jun, Tuesday	23 Jun, Wednesday	24 Jun, Thursday	25 Jun, Friday
<ul style="list-style-type: none"> □ China Loan prime rate □ Chicago fed national activity 	<ul style="list-style-type: none"> □ US Redbook □ US Existing home sales 	<ul style="list-style-type: none"> □ US API crude oil stock change □ US Current account □ US Markit manufacturing PMI □ US New home sales 	<ul style="list-style-type: none"> □ BoE interest rate decision □ US Durable goods orders May □ US GDP □ US Initial jobless claims 	<ul style="list-style-type: none"> □ India foreign exchange reserves □ US Personal income
26 Jun, Saturday	27 Jun, Sunday	28 Jun, Monday	29 Jun, Tuesday	30 Jun, Wednesday
	<ul style="list-style-type: none"> □ China Industrial profits YoY Feb 	<ul style="list-style-type: none"> □ US Dallas Fed Manufacturing Index June 	<ul style="list-style-type: none"> □ US Redbook □ US CB Consumer confidence 	<ul style="list-style-type: none"> □ API Crude oil stock change □ India Infrastructure output May □ India Current Account Q1 □ US Pending home sales May

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multibaggers.	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best play to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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